



Date : February 2, 2015

Source : Danen Technology Corporation

Danen announced January 2015 unaudited revenue of NT\$165.17million

TAOYUAN, Taiwan, February 2, Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of January 2015 with NT\$165.17 million, up 1.47% MoM and 28.79% YoY.

(TWD in Millions)	2015	2014	MoM (+%)	YoY (+%)
January	165.17	128.24	1.47%	28.79%

Due to the lower growth of whole solar industry recently and US's dual-anti decision which was not in favor of Taiwan, the orders for Taiwanese solar products slowed and therefore the prices of cell and wafer both fell slightly. However, as demand from the end market for high efficiency products was still climbing, the orders of the company's major products, extreme high efficiency wafers, kept growing steadily, and the company's business was also kept on the growing pace since 2H14. January's revenue increased 1.47% MoM, or 28.79% YoY.

As the cost of solar power system kept going down, the growth of demands from China, Japan and emerging markets were sustained. The global solar installation volume is expected to increase to over 50GW in 2015, a two-digit growth compared to 2014, and high efficiency multi-crystalline products will be the mainstream. Considering the limited supply of high efficiency products, the price of high efficiency wafers will remain stable. Thus, the company will keep focusing on the development of high efficiency products, and recruit more manpower to meet increased market demand.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.